

OMT GROUP AND COMPARE360.COM ANNOUNCE STRATEGIC PARTNERSHIP TO EXPAND ACCESS TO ONLINE INSURANCE IN LEBANON

Beirut, Lebanon, October 22, 2025—Online Brokerage (OB), the Brokerage arm of OMT Group has entered a strategic partnership with Chedid Insurance Brokers a company of Chedid Capital the prominent (re)insurance investment group, under the digital insurance aggregator platform Compare360.com, in a landmark move set to reshape retail insurance access and omnichannel distribution in Lebanon.

The collaboration, announced in a signing ceremony on October 22 at Le Yacht Club - Beirut, will enable customers to benefit from Compare360.com's robust InsurTech capabilities to browse and compare offerings from third-party providers, allowing them to choose policies from Lebanon's top insurers, and securely complete payments through OMT Pay app.

"This partnership brings together Compare360.com's InsurTech innovation and OMT Pay's advanced FinTech infrastructure to accelerate the digital transformation of insurance and payments", said **Hikmat Abou Zeid, Chairman of OMT**. This collaboration represents OMT's continued commitment to delivering innovative payment solutions to the Lebanese market and broadening access to essential financial services as part of our vision for a more integrated and customer-centric financial future".

"Across Chedid Capital's portfolio, we've grown our business with the firm belief that our solutions should deliver value across the (re)insurance chain, bridge real market gaps, and remain anchored in local needs. Trust, access, speed, and convenience are anchors of both OMT's and our product and service promise. This partnership is a direct reflection of that promise, and merely the starting point for future collaboration," said **Farid Chedid, Chairman and Group CEO of Chedid Capital**.

About OMT

Established in 1998, **OMT** was the first accredited agent of Western Union in Lebanon and is today recognized as the leader in financial services. With an extensive network of over 1,400 agents, OMT operates the largest retail channel in the country, providing more than 200 services. Leveraging fintech innovation and as part of its strategy to promote financial inclusion, OMT launched the physical and digital OMT Visa Card, a prepaid reloadable dual-currency card, available for use locally, internationally, online and in-store. Then, OMT introduced OMT Pay, a user-friendly mobile app to transfer, pay and recharge, offering a wide range of payment solutions, including local and international money transfers, bill payments, recharge and top-up, governmental services, and more. OMT remains committed to delivering secure, accessible, compliant, and inclusive financial solutions.

About Compare360.com

Launched in Lebanon in 2025, **Compare360.com** builds on a successful track record in the UAE – where it has sold over 100,000 policies to date. Offering consumers a transparent and intuitive platform to compare and purchase insurance products, Compare360.com leverages its competitive pricing, tailored product development, local expertise, and customer-centric experiences backed by a robust digital infrastructure. Today, its portfolio spans a wide array of products including car insurance, health insurance, travel insurance, expat insurance, and pet insurance. Compare360.com is powered by Chedid Insurance Brokers, a company of Chedid Capital, duly licensed to conduct insurance intermediation activities by the insurance control commission. As part of the Chedid Capital network – which boasts a presence in over 85 countries across Europe, the Middle East, Africa, and Asia – **Compare360.com** works closely with direct insurance, insurance brokerage, and reinsurance brokerage entities within the group, while also collaborating with providers outside the network.

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