



## **CHEDID CAPITAL REINFORCES GLOBAL GOVERNANCE WITH THE APPOINTMENT OF INDUSTRY VETERAN JAMES ILLINGWORTH AT MILESTONE RISK SOLUTIONS LIMITED AND MOMENTUM INSURANCE**

**London, September 23, 2024** – Chedid Capital, a leading investment group in the insurance and reinsurance industry, has announced the appointment of James Illingworth as an Independent Non-Executive Director at Milestone Risk Solutions Limited in the United Kingdom and a Strategic Committee Member at Momentum Insurance. James’s extensive experience and specialized risk expertise are set to elevate Chedid Capital’s global governance framework, as the group looks to bridge its Europe, Middle East, Africa, and South Asia operations in this direction.

James Illingworth brings over 40 years of experience in the insurance industry. He held several high-profile roles and positions – most notably, as Chief Risk Officer and Chief Underwriting Officer at MS Amlin Group, overseeing strategic initiatives that significantly scaled the company’s global expansion and growth. During his tenure at MS Amlin Group, James also served as a director of Lloyd’s managing agent Amlin Underwriting Ltd, Swiss reinsurer Amlin AG, and corporate insurer MS Amlin Insurance SE. He is currently a Non-Executive Director of the Lloyd’s managing agent Hiscox Syndicates Limited.

*“I am delighted to be joining Chedid Capital Holding to assist with the development of Milestone Risk Solutions and Momentum Insurance. Chedid Capital and its subsidiaries are well set to continue the impressive 26-year record of growth, generated from excellent service to clients across international markets. This growth has been underpinned by a commitment to strong corporate governance and sound risk management,”* comments James Illingworth on his appointment.

*“James’s deep understanding of risk management and his proven track record in global expansion make him an invaluable addition to our group-wide governance team. His leadership will enhance our strategic oversight and operational resilience, particularly as we bridge our operations across European, Middle Eastern, African, and South Asian markets,”* says Farid Chedid, Chairman and Group CEO of Chedid Capital. *“We are confident that James’s expertise will be instrumental in strengthening our governance framework and supporting our growth ambitions,”* he adds.

*“Welcoming James Illingworth to Chedid Capital is a testament to our commitment to top-tier governance. Coupled with his distinguished career in the industry, James’s strategic insights into global market dynamics and expertise in risk planning will be instrumental for our group. His role will be critical in helping us build more sustainable and adaptable business models in the face of regional market transformations,”* says Mahomed Akoob, Independent Board Member at Chedid Capital and at Milestone Risk Solutions.



**Milestone Risk Solutions Limited**, regulated by the Financial Conduct Authority (FCA) in the UK, engages in a range of insurance and reinsurance activities. It holds the prestigious status of a Lloyd's Coverholder, allowing it to underwrite insurance on behalf of Lloyd's syndicates. The company came under the ownership of Chedid Capital in 2023 following the acquisition of Trilogy Managing General Agents (MGA). This strategic move has strengthened Milestone Risk Solutions' capabilities and market presence, aligning it with Chedid Capital's extensive operations and expertise in the insurance and reinsurance sector.

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